

Macon Electric Cooperative Members,

As a not-for-profit, member-owned cooperative we strive every day to keep costs low while still providing the safe, reliable, and quality service you expect. As part of a three-tiered system, Macon Electric Cooperative purchases power from Northeast Missouri Power Electric Cooperative and Associated Electric Cooperative Inc. Unfortunately, a rate increase has been issued from those entities due to a variety of factors including efforts to sustain regulatory compliance, unpredictable fuel costs, and the need to maintain grid reliability.

To continue to provide reliable and high-quality service, we must implement a rate increase that will take effect with April usage and be reflected on the May 2024 billing statements. We do not take this rate increase lightly and have done everything possible to minimize its impact on you, our member-owners. We are committed to minimizing the impact of increasing electric costs on your household. You can always contact us to learn about our energy efficiency rebates and incentives we offer that could save energy throughout your home.

This handout is intended to answer your questions about the rate increase, but if you have additional questions, please give us a call at (660)-385-3157 or stop by our office.

Rate Increase Q&A

Q Why are rates increasing?

A The electric utility industry is experiencing a multitude of intricate challenges, many of which have a significant financial impact. This rate increase is necessary due to an increase passed to Macon Electric from both Associated Electric Cooperative and Northeast Power Electric Cooperative, our generation and transmission cooperatives, who provide our wholesale power.

Q How much will rates increase?

A Energy Use Charge - Residential members will see an increase of \$0.0105/kWh. All other rate classes will see a similar increase.
Service Availability Charge - No increase.
Security Lights - \$0.54 monthly increase per light

Q When will my bill change?

A The change will be reflected on your monthly billing statements effective May 1, 2024.

Q How will this change affect the co-op's profits?

A We are a **not-for-profit**, member-owned cooperative. We exist to serve our members with safe, reliable, and affordable power and any margins (profits) we receive are invested into the electric system or allocated to you in the form of capital credits.

Q What is the Service Availability Charge?

A This is the monthly charge for service. The fee is set to recover a large portion of the fixed costs such as the poles, transformers, wires, and other equipment as well as the services required to provide safe and reliable electricity to your meter regardless of usage. This amount will remain unchanged in 2024.

Q What can I do to reduce my bill?

A There are many ways to reduce your energy use. Learn ways to save energy at maconelectric.com/efficiency-information. You can also contact us to learn more about our energy efficiency rebates and incentives.

Residential Rate Comparison

(Example of an average household usage of 1500 kWh)

Current Rate -

Effective through April 2024 Billing

Service Detail		
Service Availability Charge		35.00
Energy Charge	1500 kWh @ 0.10480	157.20
Total Current Charges		192.20

New Rate -

Effective May 1, 2024 Billing

Service Detail		
Service Availability Charge		35.00
Energy Charge	1500 kWh @ 0.1153	172.95
Total Current Charges		207.95

For this example the difference reflected is \$15.75 for the month.