

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

September 26, 2023

The regular meeting of the Board of Directors was held on September 26, 2023, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Larry Abernathy, Mary Carol Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson, Alvin Weimer and Ben Williams. Those also present included MEC staff Tim Korman, Lindsey Howell, Jamie Maupin and legal counsel Sheri Smiley.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from August board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Manager Korman reviewed all departmental reports as presented.

Jamie Maupin presented the financials for the month of August. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted. Mrs. Maupin was then excused from the meeting.

Rick Kemp reported on the AMEC monthly board meeting held in Jefferson City, MO while Danny Smithson and Danny Smithson reported on the Northeast Power monthly board meeting held in Palmyra, MO.

Manager Korman presented his manager's report for the month of September.

Lindsey Howell reviewed all upcoming meetings.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

Meeting recessed at 5:25 p.m.

Meeting reconvened at 6:04 p.m.

Meeting broke for executive session at 6:04 p.m.

With nothing further to discuss, the meeting adjourned at 6:45 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President