

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

October 29, 2024

The regular meeting of the Board of Directors was held on October 29, 2024, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Mary Carol Almond, Jay Collins, Chris Harman, Robert Hancock, Rick Kemp, Bill Lear, Danny Smithson, Alvin Weimer and Ben Williams. Those also present included MEC staff Tim Korman, Lindsey Howell, Jamie Maupin and legal counsel Sheri Smiley.

Director Rick Kemp opened the meeting with a prayer.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from the September board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Manager Korman reviewed departmental reports as presented in the October board packet.

Jamie Maupin presented financials for the month of September. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted.

Ms. Maupin then presented financials for the end of Quarter 3 of the current fiscal year.

Meeting recessed at 6:01 p.m.

Meeting reconvened at 6:38 p.m.

Tim Korman presented on the retirement of general funds. Upon discussion, a motion was made, seconded and approved to release the remainder of the 2008 funds for a total of \$505,712.77. Motion carried.

Rick Kemp reported on the AMEC Annual Meeting held in Branson, MO followed by the AMEC monthly board meeting. Danny Smithson reported on the Northeast Power monthly board meeting held in Palmyra, MO.

Manager Korman presented his manager's report for the month of October.

Lindsey Howell reviewed all upcoming meetings and training opportunities.

Lindsey Howell conducted Annual Enrollment for all directors.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

Meeting broke into executive session at 7:25 p.m.

Meeting reconvened to general session at 8:05 p.m.

With nothing further to discuss, the meeting adjourned at 8:05 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President