

# **MACON ELECTRIC COOPERATIVE**

## **MINUTES OF BOARD MEETING**

**November 28, 2023**

The regular meeting of the Board of Directors was held on November 28, 2023, at the Headquarters' Office in Macon, MO. The meeting convened at 1:00 p.m. and was called to order by President Jay Collins.

Those present included Mary Carol Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson, Paul Unterbrink, Alvin Weimer and Ben Williams. Larry Abernathy joined via Microsoft Teams. Those also present included General Manager Tim Korman, legal counsel Sheri Smiley and department heads Mary Allspach, Lindsey Howell, Josh Langhammer, Jamie Maupin, Rebecca Miller, Darrell Nichols and Morghan Winder.

Manager Korman introduced three new hires. Bryce Butner and Morghan Winder will be working within the Operations department. Mr. Butner will serve as the Operations Specialist while Mrs. Winder will be working as the Safety and Training Coordinator. Preston Wood was hired as the new IT Technician and will work amongst the IT department.

Department heads presented their staff reports as shown in the November board packet.

Meeting recessed at 1:30 p.m.

Meeting reconvened at 1:52 p.m.

Jamie Maupin then began the presentation of the 2024 budget proposal. Josh Langhammer discussed the construction work plan and capital budget for the new year. Mr. Langhammer then went on to discuss engineering and operations maintenance as well as special equipment needs.

Upon the completion of the Operations portion of the budget, Rebecca Miller went on to discuss the budget for the Marketing & Communications department. Jamie Maupin proceeded to discuss the budget for Safety as well as Building and Grounds.

Meeting recessed at 3:47 p.m.

Meeting reconvened at 4:00 p.m.

Rebecca Miller and Morghan Winder were excused from the meeting.

Darrell Nichols continued the discussion by presenting the IT portion of the budget followed by Mary Allspach with the Office portion. Lindsey Howell and Jamie Maupin

completed department budget presentations with Administration, Human Resources and Accounting. Ms. Maupin concluded the presentation with an overview of the 2024 proposed budget. A discussion was held for all questions and comments concerning the proposal. The board will continue to review the budget over the next month and bring all recommendations to the December board meeting for approval.

Josh Langhammer, Mary Allspach and Darrell Nichols were then excused from the meeting.

A discussion was held regarding the current rate structure set forth by Macon Electric Cooperative. Further discussion will be held at the December board meeting.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from October board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Jamie Maupin presented the financials for the month of October. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted. Ms. Maupin was then excused from the meeting.

Unclaimed capital credit allocation of \$56,809.44 was presented. A motion was made, seconded and approved to approve the allocation.

Bad debt write off of \$5,970.88 was presented. A motion was made, seconded and approved to write off the bad debt.

Rick Kemp and Tim Korman reported on the AMEC District 2 meeting held in Hannibal, MO. There was no Northeast Power body meeting for the month of November.

A discussion was held regarding the billing services provided to the Public Water Supply District.

Manager Korman discussed a dispatch opportunity with North Central Missouri Electric Cooperative in Milan, MO. Macon Electric will begin providing dispatch services to NCMEC in 2024.

Lindsey Howell reviewed all upcoming meetings.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

Manager Korman presented his manager's report for the month of October.

A letter was provided by Dennis Koch to perform the 2023 audit. A motion was made, seconded and passed to approve the engagement letter.

Meeting broke for executive session at 6:25 p.m.

With nothing further to discuss, the meeting adjourned at 7:00 p.m.

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Richard L. Kemp, Secretary

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James D. Collins, Board President