

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

May 28, 2024

The regular meeting of the Board of Directors was held on May 28, 2024, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Mary Carol Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson and Ben Williams. Those also present included MEC staff Tim Korman, Jamie Maupin, Lindsey Howell, Josh Langhammer and legal counsel Sheri Smiley.

A moment of silence was held in remembrance of Macon Electric Cooperative Director Larry Abernathy. Mr. Abernathy served on the Board of Directors from 2019 to 2024 and was an integral part of the decision-making process.

A presentation was given by President Adam Toth of Toth & Associates Engineering Consultants, regarding the 2024-2027 construction work plan. Upon completion of the presentation, Mr. Toth and his colleague were excused from the meeting.

Meeting recessed at 5:49 p.m.

Meeting reconvened at 6:30 p.m.

A discussion was held regarding the 2024-2027 construction work plan. After review, a motion was made, seconded and approved to accept the work plan.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from the April board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Tim Korman reviewed all departmental reports as presented in the board packet.

Jamie Maupin presented financials for the month of April. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted.

Tim Korman reported on the AMEC May board meeting held in Jefferson City, MO while Danny Smithson and Jay Collins reported on the Northeast Power May board meeting held in Palmyra, MO.

Manager Korman presented his manager's report for the month of May.

Meeting recessed at 8:00 p.m.

Meeting reconvened at 8:09 p.m.

A motion was made, seconded and approved to increase the per diem rate to \$250 for all other meetings attended, except that of the regular monthly board meeting. Motion accepted.

A motion was made, seconded and approved to elect Rick Kemp to represent Macon Electric Cooperative on the Association of Missouri Electric Cooperatives Board of Directors. General Manager Tim Korman will serve as alternate. Motion accepted.

A motion was made, seconded and approved to elect Rick Kemp as the voting representative at the Association of Missouri Electric Cooperatives 2024 Annual Meeting. Tim Korman will serve as alternate. Motion accepted.

A discussion was held regarding the open board seat of the Southern district. It was decided to leave the vacant seat open through the Annual Meeting to be held on August 13, 2024. The opening will be announced at the business meeting portion of the Annual Meeting and remain open through mid-September, followed by director interviews.

Lindsey Howell presented a proposal to the board for a new Human Resource Information System (HRIS) for Macon Electric Cooperative. After discussion, a motion was made to accept the proposal as presented. Motion approved.

Lindsey Howell then reviewed all upcoming meetings and training opportunities.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

With nothing to discuss in executive session, the meeting adjourned at 10:00 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President