

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

May 26, 2026

The regular meeting of the Board of Directors was held on May 26, 2026, at the Headquarters' Office in Macon, MO. The meeting convened at 4:08 p.m. and was called to order by President Jay Collins.

Those present included Mary Carol Almond, Jay Collins, Robert Hancock, Rick Kemp, Bill Lear, Danny Smithson and Alvin Weimer. Those also present included CEO Tim Korman, Mary Allspach, Lindsey Howell, Josh Langhammer, Jamie Maupin; and Legal Counsel Sheri Smiley. Director Chris Harman joined via Microsoft Teams.

Director Rick Kemp opened the meeting with a prayer.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from the April board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Departmental reports were reviewed as presented in the May board packet.

Jamie Maupin presented the financial report for the month of April. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted.

Meeting recessed at 5:04 p.m.

Meeting reconvened at 5:36 p.m.

Ms. Maupin then presented the quarterly report for the Rural Economic Development Loan & Grant Program as well as the Revolving Loan Fund through Macon Electric.

Rick Kemp reported on the Association of Missouri Electric Cooperatives District II meeting held in Hannibal, MO. Jay Collins reported on the Northeast Power Electric Cooperative monthly board meeting held in Palmyra, MO.

Manager Korman presented his manager's report for the month of May.

A motion was made, seconded and approved to elect Rick Kemp to represent Macon Electric Cooperative on the Association of Missouri Electric Cooperatives Board of Directors. Director Chris Harman will serve as alternate. Motion accepted.

A motion was made, seconded and approved to elect Rick Kemp as the voting representative at the Association of Missouri Electric Cooperatives 2026 Annual Meeting. Tim Korman will serve as alternate. Motion accepted.

A motion was made and seconded to adopt Policy 809 – “Retirement of Idle Electric Services”. Motion approved.

The board reviewed Policy 810 – “Right of Way Tree Management”. It was decided to table the policy until a later date.

The July board meeting was rescheduled to Monday, July 27, 2026.

Lindsey Howell reviewed all upcoming meetings and training opportunities.

A motion was made, seconded, and approved to accept the directors’ expenses as presented.

With nothing further to discuss, the meeting adjourned at 6:08 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President