

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

January 28, 2025

The regular meeting of the Board of Directors was held on January 28, 2025, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Mary Carol Almond, Jay Collins, Chris Harman, Robert Hancock, Rick Kemp, Bill Lear, Danny Smithson, Alvin Weimer and Ben Williams. Those also present included General Manager Tim Korman, Mary Allspach, Lindsey Howell, Josh Langhammer, Jamie Maupin, Darrell Nichols, Scott Owen and Legal Counsel Sheri Smiley.

Director Bill Lear opened the meeting with a prayer.

Staff reported on their departmental reports as presented in the January board packet.

Jamie Maupin presented projected upgrade costs for two different metering systems: Tantalus (current) and Landis & Gyr (suggested). Darrell Nichols went on to explain the difference between the two metering systems. After discussion, a motion was made to purchase a new metering system from Landis and Gear. Motion accepted.

A motion was made and seconded to approve staff-recommended changes to the following policies:

Policy 700 – Single Phase Service at 75 kVA and Under “Schedule A”

Policy 701 – Three Phase Service at 75 kVA and Under “Schedule B”

Policy 702 – Large Power – (Above 75 kVA) “Schedule LP”

Policy 703 – Securing Lighting “Schedule SL”

Policy 707 – Large Power Schools (Above 75 kVA) “Schedule LPS”

Policy 709 – Industrial Power Service to Northeast Missouri Gran, L.L.C. “Schedule Ethanol Plant”

Policy 710 – Industrial Power Service to Newport Farms, L.L.C. “Schedule Newport Farms”

Policy 711 – Single-Phase Service at 75kVA and Under

Policy 712 – Industrial Power Service to CCPS Transportation, LLC

Policy 714 – Standard Industrial Rate Schedule

Policy 715 – Sawmill Rate Tarriff

Mary Allspach, Josh Langhammer, Darrell Nichols and Scott Owen were excused from the meeting.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from the December board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Jamie Maupin presented financials for the month of December. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted.

Rick Kemp reported there was no AMEC meeting held in January. Jay Collins reported on the Northeast Power board meeting.

Manager Korman presented his manager's report for the month of January.

A discussion was held regarding the 85th Annual Meeting of the Members. The meeting date has been set for Tuesday, August 12, 2025.

A motion was made and seconded to nominate Tim Korman as the Voting Delegate for the 2025 NRECA Annual Meeting and NRECA Region 8&10 Meeting. Rick Kemp will serve as the alternate. Motion approved.

A motion was made, seconded and approved to re-elect Danny Smithson to serve on the Northeast Missouri Electric Power Cooperative's Board of Directors. Motion accepted.

Lindsey Howell reviewed all upcoming meetings and training opportunities.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

Meeting broke into executive session at 7:38 p.m.

Meeting reconvened to general session at 7:51 p.m.

Meeting recessed at 7:52 p.m. for the Macon Electric Service Company quarterly board meeting.

Meeting reconvened to general session at 8:15 p.m. With nothing further to discuss the meeting was adjourned.

Richard L. Kemp, Secretary

James D. Collins, Board President