

MACON ELECTRIC COOPERATIVE
MINUTES OF BOARD MEETING
December 30, 2025

The regular meeting of the Board of Directors was held on December 30, 2025, at the Headquarters' Office in Macon, MO. The meeting convened at 4:12 p.m. and was called to order by President Jay Collins.

Chris Harman opened the meeting with a prayer.

Those present included Mary Carol Almond, Jay Collins, Chris Harman, Robert Hancock, Rick Kemp, Bill Lear, Danny Smithson, Alvin Weimer and Ben Williams. Those also present included CEO Tim Korman, Mary Allspach, Bryce Butner, Lindsey Howell, Josh Langhammer, Jamie Maupin, Rebecca Miller, Darrell Nichols, Scott Owen, Luke Roberts; and Legal Counsel Sheri Smiley.

MEC department heads reviewed their staff reports as shown in the December board packet.

Bryce Butner Darrell Nichols, Scott Owen and Luke Roberts were excused from the meeting.

A review was conducted of the 2026 budget proposal. A discussion was held for all questions and comments concerning the proposal. Upon review, a motion was made and approved to accept the 2026 budget proposal.

A motion was made and seconded to accept the revisions to Policy 807 – Rural Economic Development Loan and Grant and Revolving Loan Fund Participation. Motion carried.

Rebecca Miller presented an application from the La Plata R-II School District for a USDA Rural Economic Development Grant. Upon review, a motion was made and seconded to approve the loan.

Rebecca Miller then presented a Revolving Loan Fund Project for BS Properties out of Moberly, MO. Upon review, the board chose not to move forward with the loan.

Rebecca Miller was then excused from the meeting.

Meeting recessed at 6:23 p.m.

Meeting reconvened at 6:57 p.m.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from the November board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Jamie Maupin presented the financial report for the month of November. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted.

Rick Kemp reported on the Association of Missouri Electric Cooperatives monthly meeting held in Jefferson City, MO. Danny Smithson reported on the Northeast Power Electric Cooperative monthly board meeting held in Palmyra, MO.

Manager Korman presented his manager's report for the month of December.

Lindsey Howell reviewed all upcoming meetings and training opportunities.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

Meeting broke for executive session at 7:50. With nothing further to discuss, the meeting adjourned at 8:02 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board: President