

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

August 26, 2025

The regular meeting of the Board of Directors was held on August 26, 2025, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Mary Carol Almond, Jay Collins, Chris Harman, Robert Hancock, Bill Lear, Danny Smithson, Alvin Weimer and Ben Williams. Those also present included CEO Tim Korman, Mary Allspach, Lindsey Howell, Josh Langhammer, Jamie Maupin; and Legal Counsel Sheri Smiley.

Board members will reorganize at the September board meeting.

Meeting broke for executive session at 4:02 p.m.

Meeting reconvened to general session at 5:23 p.m.

Rebecca Miller joined the meeting to present an overview of the 2025 Annual Meeting followed by her departmental report. Ms. Miller then presented a proposal to participate in an opportunity to help fund the new cancer facility being built by Hannibal Regional Medical Center in Kirksville, MO. The donation of \$5,000 would be met by a \$5,000 match from Associated Electric Cooperative through the Power4Progress grant.

She was then excused from the meeting.

Meeting recessed at 5:51 p.m.

Meeting reconvened at 6:21 p.m.

Mary Allspach, Lindsey Howell and Josh Langhammer reported on their departmental reports as presented in the August board packet.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from the July board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Jamie Maupin presented the financial report for the month of August. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted.

Jamie Maupin proposed a training opportunity for Work Order Process Review/Redesign and Employee Education. The training was approved and will take place in 2026.

Danny Smithson reported on the Northeast Power monthly board meeting.

Manager Korman presented his manager's report for the month of July.

The October board meeting was rescheduled for Thursday, October 30th.

Lindsey Howell reviewed all upcoming meetings and training opportunities.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

Meeting broke into executive session at 6:37 p.m.

Meeting reconvened to general session at 6:43 p.m. With nothing further to discuss, the meeting adjourned.

Richard L. Kemp, Secretary

James D. Collins, Board: President