

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

April 30, 2024

The regular meeting of the Board of Directors was held on April 30, 2024, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Mary Carol Almond, Jay Collins, Rick Kemp, Bill Lear, Danny Smithson, Paul Unterbrink, Alvin Weimer and Ben Williams. Those also present included MEC Staff Tim Korman, Jamie Maupin, Lindsey Howell, Josh Langhammer, Mary Allspach, Darrell Nichols and legal counsel Sheri Smiley.

Dennis Koch, C.P.A., presented the 2023 financial audit for Macon Electric Cooperative. It was reported that the Cooperative received a clean audit. A motion was made, seconded and approved to accept the financial audit as presented.

Department heads presented their staff reports as shown in the April board packet. Josh Langhammer, Mary Allspach and Darrell Nichols were then excused from the meeting.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from the March board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Jamie Maupin presented financials for the month of March. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted.

Meeting recessed at 5:15 p.m.

Meeting reconvened at 5:46 p.m.

Tim Korman reported on the AMEC March board meeting held in Jefferson City, MO while Danny Smithson and Jay Collins reported on the Northeast Power March board meeting held in Palmyra, MO.

Manager Korman presented his manager's report for the month of March.

Lindsey Howell reviewed all upcoming meetings.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

Meeting broke for executive session at 6:30 p.m.

With nothing further to discuss, the meeting adjourned at 7:08 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President