

MACON ELECTRIC COOPERATIVE

MINUTES OF BOARD MEETING

April 21, 2026

The regular meeting of the Board of Directors was held on April 21, 2026, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Mary Carol Almond, Jay Collins, Chris Harman, Robert Hancock, Rick Kemp, Bill Lear, Danny Smithson and Alvin Weimer. Those also present included CEO Tim Korman, Mary Allspach, Bryce Butner, Lindsey Howell, Josh Langhammer, Jamie Maupin, Rebecca Miller, Darrell Nichols, Scott Owen, Luke Roberts; and Legal Counsel Sheri Smiley.

Director Rick Kemp opened the meeting with a prayer.

Dennis Koch, C.P.A., presented the 2025 financial audit for Macon Electric Cooperative.

Staff were excused at 4:25 p.m.

Staff rejoined the meeting at 4:44 p.m.

Mr. Koch then presented the 2025 Form 990 for review.

It was reported that the Cooperative received a clean audit. A motion was made, seconded and approved to accept the financial audit as presented. Dennis Koch was then excused from the meeting.

Departmental heads reviewed their reports as presented in the April board packet.

Bryce Butner, Scott Owen, and Luke Roberts were excused from the meeting.

Rebecca Miller then presented a Revolving Loan Fund Project for Historic German Bethel Colony, Inc. out of Bethel, MO. Upon review, a motion was made and seconded to approve the project. Motion accepted.

Rebecca Miller was then excused from the meeting.

Meeting recessed at 6:04 p.m.

Meeting reconvened at 6:36 p.m.

Jamie Maupin presented the financial report for the month of March. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from the March board meeting

- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Rick Kemp reported on the Association of Missouri Electric Cooperatives monthly meeting held in Jefferson City, MO. Jay Collins reported on the Northeast Power Electric Cooperative monthly board meeting held in Palmyra, MO.

Manager Korman presented his manager's report for the month of April.

A motion was made and seconded to purchase a standby truck for up to \$50,000. Motion carried.

Lindsey Howell reviewed all upcoming meetings and training opportunities.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

With nothing further to discuss, the meeting adjourned at 7:33 p.m.

Richard L. Kemp, Secretary

James D. Collins, Board President