

MACON ELECTRIC COOPERATIVE
MINUTES OF BOARD MEETING
April 29, 2025

The regular meeting of the Board of Directors was held on April 29, 2025, at the Headquarters' Office in Macon, MO. The meeting convened at 4:00 p.m. and was called to order by President Jay Collins.

Those present included Mary Carol Almond, Jay Collins, Chris Harman, Robert Hancock, Rick Kemp, Bill Lear, Alvin Weimer and Ben Williams. Those also present included General Manager Tim Korman; Staff Members Lindsey Howell, Josh Langhammer, Jamie Maupin and Mary Allspach; and Legal Counsel Sheri Smiley.

Director Rick Kemp opened the meeting with a prayer.

Dennis Koch, C.P.A., presented the 2024 financial audit for Macon Electric Cooperative.

Danny Smithson joined the meeting at 4:24 p.m.

Staff were excused at 4:38 p.m.

Staff rejoined the meeting at 4:46 p.m.

It was reported that the Cooperative received a clean audit. A motion was made, seconded and approved to accept the financial audit as presented. Dennis Koch was then excused from the meeting.

Jamie Maupin presented financials for the month of March. Upon review, a motion was made and seconded to approve the financials as presented. Motion accepted.

A motion was made, seconded, and approved to accept the consent agenda which included the following:

- Minutes from the March board meeting
- General accounts payable checklist
- Capital credit estates for payment
- New members
- Credit card statements

Meeting recessed at 5:35 p.m.

Meeting reconvened at 6:12 p.m.

Staff reported on their departmental reports as presented in the March board packet.

Rick Kemp reported on the AMEC monthly board meeting while Danny Smithson reported on the Northeast Power monthly board meeting.

Manager Korman presented his manager's report for the month of March.

A motion was made, seconded and approved to add the following amendment to the ballot at the 2025 Annual Meeting:

Article 3 - SECTION 4. Quorum.

Two percent (2%) of the first two thousand (2,000) members and one percent (1%) of the remaining members shall constitute a quorum for the transaction of business at all meetings of the members. – The number of members voting electronically, by early in-person voting, or by mail shall count towards a quorum. If less than a quorum is present at any meeting, a majority of those present in person may adjourn the meeting from time to time without further notice, provided, that the Secretary shall notify any absent member of the time and place of such adjourned meeting.

A motion was made and seconded to approve the revisions to Policy 213 – PTO for Employees. Motion accepted.

A motion was made, seconded and approved to accept the Subscriber Agreement with Federated Rural Electric Insurance Exchange.

The June board meeting was moved to June 26, 2025.

Lindsey Howell reviewed all upcoming meetings and training opportunities.

A motion was made, seconded, and approved to accept the directors' expenses as presented.

Meeting broke into executive session at 6:08 p.m.

Meeting reconvened to general session at 6:33 p.m. With nothing further to discuss the meeting adjourned.

Richard L. Kemp, Secretary

James D. Collins, Board President